

ROYAL OAK SCHOOLS
DEBT RETIREMENT FUNDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2017

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Retirement fund of Royal Oak Schools which includes the property tax revenue generated by the levy of 3.75 mills on all classes of property for debt retirement purposes for fiscal year 2015-16 be amended as follows;

| | Final |
|---|-----------------|
| Revenues | |
| 1xx Local | \$ 9,341,297.00 |
| 3xx State | \$60,669 |
| 4xx Federal | \$88,355 |
| 5xx-6xx Incoming Transfers & Other | \$222,830 |
| Total Revenues | \$9,713,151 |
| | |
| Total Fund Balance, July 1st Available to Appropriate | \$961,630 |
| Total Available to Appropriate | \$10,674,781 |

Be it further resolved that \$9,249,040 of the total available to appropriate in the Debt Retirement fund is hereby appropriated in the amounts and for the purposes set forth below;

| | |
|--|-------------|
| Expenditures | |
| 4xx-6xx Outgoing Transfers and Other Transactions | \$9,249,040 |
| Total Appropriated | \$9,249,040 |